



บริษัท ไทย แคปปิตอล คอร์ปอเรชั่น จำกัด (มหาชน)

THAI CAPITAL CORPORATION PUBLIC COMPANY LIMITED

87/2 อาคารซีอาร์ซีทาวเวอร์ ชั้น 45 ออลซีซั่นเพลส ถนนวิทยุ แขวงลุมพินี เขตปทุมวัน กรุงเทพมหานคร 10330

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November 13, 2025

Subject: The Explanation for the Change in Operating Results for the 3-Month Period Ended September 30, 2025 ("Q3'25") by More than 20% Compared to the Same Period of Previous Year

To: Directors and Managers
The Stock Exchange of Thailand

THAI CAPITAL CORPORATION PUBLIC COMPANY LIMITED and its subsidiaries ("TCC") would like to report our consolidated operating results for Q3'25 as follows:

TCC had net profit for Q3'25 of Baht 4.9 million or 58.1% of total revenues, compared to the previous year with net profit of Baht 3.1 million. The operating result is as follows:

TCC had revenue from sales of coal for Q3'25 amounting to Baht 213.4 million, decreasing from previous year by Baht 67.8 million or 24.1%. The gross margin of coal business for Q3'25 increased as compared to previous year (19.7% vs 16.5%). Selling expenses of coal business amounting to Baht 20.3 million, decreasing from previous year by Baht 6.3 million or 23.7%. When compared to revenue from sales, selling expenses for Q3'25 of 9.5% which were equal to Q3'24.

TCC had interest income from Asset Management business for Q3'25 amounting to Baht 6.9 million, decreasing from previous year by Baht 1.4 million or 16.9%. and had cost of services amounting 0.5 million decreasing from previous year by Baht 0.1 million or 16.7%.

Administrative expenses amounted to Baht 15.6 million, decreasing from previous year by Baht 0.2 million or 1.3%.

TCC had tax expense for Q3'25 of Baht 2.7 million.

Please be informed accordingly,

Yours Faithfully,

(Mr.Kamphol Patana-anukul)
Chief Financial Officer