

TCC 7/2018

May 2, 2018

Subject No Rights Adjustment of the Exercise Ratio and Exercise Price of the Warrants Representing rights to purchase ordinary of Thai Capital Corporation Public Company Limited No.2 (TCC-W2)

Attention: Directors and Managers
The Stock Exchange of Thailand (“SET”)

As the Annual General Meeting of Shareholders for the year 2018 of Thai Capital Corporation Public Company Limited (“the Company”) held on April 25, 2018 has approved the issuance and allocation of the right offering of the Company’s warrants No.5 (TCC-W5) for not exceeding 98,416,620 units to existing shareholders at the ratio of 13 existing ordinary shares of 1 unit of warrant for free, by 1 unit of warrant will be entitled to purchase 1 new ordinary share at the price of Baht 0.50 per share.

The Company would like to inform that such issued and allocated of the right offering of the Company’s warrants in this time will not have any impact on the exercise ratio and exercise price of the Warrants representing rights to purchase ordinary shares of the Company No.2 (TCC-W2) because the net price per share of newly issued ordinary share reserved for those rights was calculated higher than 90% of Market price of the Company’s ordinary share which did not related to the adjustment of rights as set forth in Clause 4 3) of the Warrant Covenants of Rights and Duties of the Issuer and Holders of Warrants to Purchase New Ordinary Shares of Thai Capital Corporation PCL. No.2 (TCC-W2), it is defined that the Company will adjust the exercise price and exercise ratio to purchase ordinary shares throughout the maturity of warrants “ when the Company offers newly issued securities to existing shareholders and/or public and /or private placement, those securities give the right of conversion into ordinary shares or the right to purchase ordinary shares (such as convertible debentures or warrants representing rights to purchase ordinary shares) by net price per share of newly issued ordinary share reserved for those rights lower than 90% of “Market price of the Company’s ordinary share”.

Therefore, the Company will not have any adjustments of the exercise price and the exercise ratio of the Warrant representing rights to purchase ordinary shares of Thai Capital Corporation Public Company Limited No.2 (TCC-W2) and it be the same as below;

Exercise Price : 0.788 Baht per share
Exercise Ratio : 1 unit of Warrants shall be entitled to purchase 1.26874 Newly Issued Ordinary Share

Please be informed accordingly.

Yours faithfully,

(Mr. Kamphol Patana-anukul)
Chief Financial Officer